

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF APRIL 30, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,483,424
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,873,424
 LIABILITIES	
Accounts Payable	\$ 67,826
Payroll Liabilities	588
Deposit- Dr. Desai	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	68,414
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(468,393)
Total Fund Balance	7,805,010
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,873,424

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76	\$ 333	\$ 497						\$ 1,187	\$ -
Excess fees	-	-	-	-	-	-	-						-	-
Interest income	9,463	9,133	9,428	22,955	8,651	9,572	9,269						78,471	120,000
Legal fees reimbursements	-	-	-	-	-	-	-						-	-
Miscellaneous income	25	-	125	-	-	-	-						150	-
TOTAL REVENUES	9,531	9,168	9,664	23,047	8,727	9,905	9,766	-	-	-	-	-	79,808	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040	10,027	10,027						79,036	115,000
Employer social security tax	548	609	1,131	622	746	622	622						4,900	8,000
Employer medicare tax	128	143	265	145	175	145	145						1,146	1,800
State unemployment tax	-	-	-	-	-	14	-						14	250
Health insurance	-	-	-	-	-	-	-						-	8,350
Employer FRS contribution	730	730	812	1,507	828	828	995						6,430	10,000
ADP fees	263	380	286	338	277	265	267						2,076	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066	11,901	12,056						93,602	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2	7	10						25	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246	3,027	2,560						21,846	75,000
Legal services- FRC issues	63,648	86,936	38,260	45,756	29,983	42,346	64,966						371,895	850,000
Transcription services	-	-	-	-	-	-	-						-	3,000
Audit fees	-	-	-	-	-	-	-						-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-						-	10,000
Accounting and website services	3,620	-	300	-	300	-	2,505						6,725	4,500
Bank fees	30	-	-	30	40	-	30						130	200
Membership fees	175	-	-	-	-	-	-						175	300
Office supplies, equipment and maintenance	-	-	-	59	-	-	95						154	1,000
Telephone and internet	268	187	268	268	268	273	272						1,804	3,200
Printing and copying	-	145	-	-	-	-	88						233	1,000
Postage, shipping, delivery	-	-	-	218	-	-	55						273	500
Rent	440	440	440	440	440	440	440						3,080	5,500
Travel, conferences and education	-	-	-	-	-	-	179						179	1,000
Insurance	32,438	-	-	-	680	-	-						33,118	33,000
Advertising	28	-	16	22	22	22	-						110	500
Miscellaneous expense	29	30	-	30	1,250	-	60						1,399	3,000
Total Administrative Expenditures	101,796	89,773	39,286	56,685	36,231	46,170	71,205						441,146	1,002,000
Other Expenditures														
Contribution to CCCC				13,453	-	-	-						13,453	-
TOTAL EXPENDITURES	112,300	101,470	60,025	82,777	50,297	58,071	83,261	-	-	-	-	-	548,201	1,148,900
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,361)	(59,730)	(41,570)	(48,166)	(73,495)						(468,393)	(1,028,900)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403						8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,223,042	\$ 8,213,673	\$ 8,231,833	\$ 8,225,237	\$ 8,199,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,805,010	\$ 7,171,100

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SEVEN MONTHS ENDED APRIL 30, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 497	\$ 1,187	\$ -	\$ 1,187	\$ -
Excess fees	-	-	-	-	-
Interest income	9,269	78,471	69,996	8,475	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	150	-	150	-
TOTAL REVENUES	9,766	79,808	69,996	9,812	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	79,036	67,080	(11,956)	115,000
Employer social security tax	622	4,900	4,666	(234)	8,000
Employer medicare tax	145	1,146	1,050	(96)	1,800
State unemployment tax	-	14	146	132	250
Health insurance	-	-	4,871	4,871	8,350
Employer FRS contribution	995	6,430	5,833	(597)	10,000
ADP fees	267	2,076	2,042	(34)	3,500
Total Personnel Expenditures	12,056	93,602	85,688	(7,914)	146,900
Administrative Expenditures					
Tax Collector commissions	10	25	-	(25)	-
Legal services- CCHB	2,560	21,846	43,748	21,902	75,000
Legal services- FRC issues	64,966	371,895	495,805	(41,348)	850,000
Transcription services	-	-	1,750	1,750	3,000
Audit fees	-	-	6,008	6,008	10,300
Audit fees - lease transactions	-	-	5,833	5,833	10,000
Accounting and website services	2,505	6,725	2,625	(4,100)	4,500
Bank fees	30	130	117	(13)	200
Membership fees	-	175	175		300
Office supplies, equipment and maintenance	95	154	583	429	1,000
Telephone and internet	272	1,804	1,867	63	3,200
Printing and copying	88	233	292	59	500
Postage, Shipping, Delivery	-	273	292	42	500
Rent	440	3,080	3,208	128	5,500
Travel, conferences and education	179	179	583	404	1,000
Insurance	-	33,118	19,248	(13,870)	33,000
Advertising	-	110	292	182	500
Miscellaneous expense	60	1,399	1,750	351	3,000
Total Administrative Expenditures	71,205	441,146	584,176	143,030	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
TOTAL EXPENDITURES	83,261	548,201	669,864	121,663	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(73,495)	(468,393)	(599,868)	131,475	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,199,908	\$ 7,805,010	\$ 7,600,132	\$ 204,878	\$ 7,171,600