

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF JANUARY 31, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,639,464
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,029,464
 LIABILITIES	
Accounts Payable	\$ 55,647
Payroll Liabilities	577
Deposit- Dr. Desai	5,000
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	61,224
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(305,163)
Total Fund Balance	7,968,240
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,029,464

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92									\$ 281	\$ -
Excess fees	-	-	-	-									-	-
Interest income	9,463	9,133	9,428	22,955									50,979	120,000
Legal fees reimbursements	-	-	-	-									-	-
Miscellaneous income	25	-	-	-									25	-
TOTAL REVENUES	9,531	9,168	9,539	23,047	-	-	-	-	-	-	-	-	51,285	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027									-	46,942
Employer social security tax	548	609	1,131	622									-	2,910
Employer medicare tax	128	143	265	145									-	681
State unemployment tax	-	-	-	-									-	250
Health insurance	-	-	-	-									-	8,350
Employer FRS contribution	730	730	812	1,507									-	3,779
ADP fees	263	380	286	338									-	1,267
Total Personnel Expenditures	10,504	11,697	20,739	12,639									-	55,579
Administrative Expenditures														
Tax Collector commissions	1	1	2	2									-	6
Legal services- CCHB	1,119	2,034	-	9,860									-	12,878
Legal services- FRC issues	63,648	86,936	38,938	45,756									-	234,600
Transcription services	-	-	-	-									-	3,000
Audit fees	-	-	-	-									-	10,300
Audit fees - lease transactions	-	-	-	-									-	10,000
Accounting and website services	3,620	-	300	-									-	3,920
Bank fees	30	-	-	30									-	60
Membership fees	175	-	-	-									-	175
Office supplies, equipment and maintenance	-	-	-	59									-	59
Telephone and internet	268	187	268	268									-	991
Printing and copying	-	145	-	-									-	145
Postage, shipping, delivery	-	-	-	218									-	218
Rent	440	440	440	440									-	1,760
Travel, conferences and education	-	-	-	-									-	-
Insurance	32,438	-	-	-									-	32,438
Advertising	28	-	16	22									-	77
Miscellaneous expense	29	30	-	30									-	89
Total Administrative Expenditures	101,796	88,971	39,964	56,685									-	287,416
Other Expenditures														
Contribution to CCCC				13,453									-	13,453
TOTAL EXPENDITURES	112,300	100,668	60,703	82,777	-	-	-	-	-	-	-	-	356,448	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(91,500)	(51,164)	(59,730)	-	-	-	-	-	-	-	-	(305,163)	(1,028,400)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403									8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,903	\$ 8,222,239	\$ 8,213,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,968,240	\$ 7,171,600

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FOUR MONTHS ENDED JANUARY 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 92	\$ 281	\$ -	\$ 281	\$ -
Excess fees	-	-	-	-	-
Interest income	22,955	50,979	40,000	10,979	120,000
Legal fees reimbursement	-	-	-	-	-
Miscellaneous income	-	25	-	25	-
TOTAL REVENUES	23,047	51,285	40,000	11,285	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	46,942	38,341	(8,601)	115,000
Employer social security tax	622	2,910	2,667	(243)	8,000
Employer medicare tax	145	681	600	(81)	1,800
State unemployment tax	-	-	83	83	250
Health insurance	-	-	2,784	2,784	8,350
Employer FRS contribution	1,507	3,779	3,334	(445)	10,000
ADP fees	338	1,267	1,167	(100)	3,500
Total Personnel Expenditures	12,639	55,579	48,976	(6,603)	146,900
Administrative Expenditures					
Tax Collector commissions	2	6	-	(6)	-
Legal services- CCHB	9,860	12,878	25,005	12,127	75,000
Legal services- FRC issues	45,756	234,600	283,390	(41,348)	850,000
Transcription services	-	-	1,000	1,000	3,000
Audit fees	-	-	3,435	3,435	10,300
Audit fees - lease transactions	-	-	3,334	3,334	10,000
Accounting and website services	-	3,920	1,500	(2,420)	4,500
Bank fees	30	60	66	6	200
Membership fees	-	175	100	(75)	300
Office supplies, equipment and maintenance	59	59	334	275	1,000
Telephone and internet	268	991	1,067	76	3,200
Printing and copying	-	145	167	22	500
Postage, Shipping, Delivery	218	218	167	42	500
Rent	440	1,760	1,834	74	5,500
Travel, conferences and education	-	-	334	334	1,000
Insurance	-	32,438	11,002	(21,436)	33,000
Advertising	22	77	167	90	500
Miscellaneous expense	30	89	1,000	911	3,000
Total Administrative Expenditures	56,685	287,416	333,902	46,486	1,001,500
Other Expenditures					
Contribution to CCCC	13,453	13,453	-	(13,453)	-
TOTAL EXPENDITURES	82,777	356,448	382,878	26,430	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(59,730)	(305,163)	(342,878)	37,715	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,213,673	\$ 7,968,240	\$ 7,857,122	\$ 111,118	\$ 7,171,600