

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 7,414,603
Due from FRC	390,000
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 7,804,603
 LIABILITIES	
Accounts Payable	\$ 100,619
Payroll Liabilities	587
Deposit- Dr. Desai	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	101,206
 FUND BALANCE	
Beginning of Year	8,273,403
Current Year Revenues Over (Under) Expenditures	(570,006)
Total Fund Balance	7,703,397
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 7,804,603

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	YEAR TO DATE	2018/19 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 43	\$ 35	\$ 111	\$ 92	\$ 76	\$ 333	\$ 497	\$ 2,251					\$ 3,438	\$ -
Excess fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	9,463	9,133	9,428	22,955	8,651	9,572	9,269	9,561					88,032	120,000
Legal fees reimbursements	-	-	-	-	-	-	-	50,000					50,000	-
Miscellaneous income	25	-	125	-	-	-	-	-					150	-
TOTAL REVENUES	9,531	9,168	9,664	23,047	8,727	9,905	9,766	61,812					141,620	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,835	9,835	18,245	10,027	12,040	10,027	10,027	10,027					89,063	115,000
Employer social security tax	548	609	1,131	622	746	622	622	622					5,522	8,000
Employer medicare tax	128	143	265	145	175	145	145	145					1,291	1,800
State unemployment tax	-	-	-	-	-	14	-	-					14	250
Health insurance	-	-	-	-	-	-	-	-					-	8,350
Employer FRS contribution	730	730	812	1,507	828	828	995	828					7,258	10,000
ADP fees	263	380	286	338	277	265	267	393					2,469	3,500
Total Personnel Expenditures	10,504	11,697	20,739	12,639	14,066	11,901	12,056	12,015					105,617	146,900
Administrative Expenditures														
Tax Collector commissions	1	1	2	2	2	7	10	45					70	-
Legal services- CCHB	1,119	2,034	-	9,860	3,246	3,027	2,560	3,752					25,598	75,000
Legal services- FRC issues	63,648	86,936	38,260	45,756	29,983	42,346	64,966	146,844					518,739	850,000
Transcription services	-	-	-	-	-	-	-	-					-	3,000
Audit fees	-	-	-	-	-	-	-	-					-	10,300
Audit fees - lease transactions	-	-	-	-	-	-	-	-					-	10,000
Accounting and website services	3,620	-	300	-	300	-	2,505	-					6,725	4,500
Bank fees	30	-	-	30	40	-	30	15					145	200
Membership fees	175	-	-	-	-	-	-	-					175	300
Office supplies, equipment and maintenance	-	-	-	59	-	-	-	95					154	1,000
Telephone and internet	268	187	268	268	268	273	272	292					2,096	3,200
Printing and copying	-	145	-	-	-	-	88	-					233	1,000
Postage, shipping, delivery	-	-	-	218	-	-	55	-					273	500
Rent	440	440	440	440	440	440	440	440					3,520	5,500
Travel, conferences and education	-	-	-	-	-	-	179	-					179	1,000
Insurance	32,438	-	-	-	680	-	-	-					33,118	33,000
Advertising	28	-	16	22	22	22	-	22					132	500
Miscellaneous expense	29	30	-	30	1,250	-	60	-					1,399	3,000
Total Administrative Expenditures	101,796	89,773	39,286	56,685	36,231	46,170	71,205	151,410					592,556	1,002,000
Other Expenditures														
Contribution to CCCC				13,453	-	-	-	-					13,453	-
TOTAL EXPENDITURES	112,300	101,470	60,025	82,777	50,297	58,071	83,261	163,425					711,626	1,148,900
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(102,769)	(92,302)	(50,361)	(59,730)	(41,570)	(48,166)	(73,495)	(101,613)					(570,006)	(1,028,900)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403	8,273,403					8,273,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,170,634	\$ 8,181,101	\$ 8,223,042	\$ 8,213,673	\$ 8,231,833	\$ 8,225,237		\$ 8,171,790	\$ -	\$ -	\$ -	\$ -	\$ 7,703,397	\$ 7,171,100

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED MAY 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2018/19 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 2,251	\$ 3,438	\$ -	\$ 3,438	\$ -
Excess fees	-	-	-	-	-
Interest income	9,561	88,032	60,000	28,032	120,000
Legal fees reimbursement	50,000	50,000	-	-	-
Miscellaneous income	-	150	-	150	-
TOTAL REVENUES	61,812	141,620	60,000	31,620	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,027	89,063	57,500	(31,563)	115,000
Employer social security tax	622	5,522	4,000	(1,522)	8,000
Employer medicare tax	145	1,291	900	(391)	1,800
State unemployment tax	-	14	125	111	250
Health insurance	-	-	4,175	4,175	8,350
Employer FRS contribution	828	7,258	5,000	(2,258)	10,000
ADP fees	393	2,468	1,750	(718)	3,500
Total Personnel Expenditures	12,015	105,616	73,450	(32,166)	146,900
Administrative Expenditures					
Tax Collector commissions	45	70	-	(70)	-
Legal services- CCHB	3,752	25,598	37,500	11,902	75,000
Legal services- FRC issues	146,844	518,739	425,000	(41,348)	850,000
Transcription services	-	-	1,500	1,500	3,000
Audit fees	-	-	5,150	5,150	10,300
Audit fees - lease transactions	-	-	5,000	5,000	10,000
Accounting and website services	-	6,725	2,250	(4,475)	4,500
Bank fees	15	145	100	(45)	200
Membership fees	-	175	150	-	300
Office supplies, equipment and maintenance	-	154	500	346	1,000
Telephone and internet	292	2,096	1,600	(496)	3,200
Printing and copying	-	233	250	17	500
Postage, Shipping, Delivery	-	273	250	42	500
Rent	440	3,520	2,750	(770)	5,500
Travel, conferences and education	-	179	500	321	1,000
Insurance	-	33,118	16,500	(16,618)	33,000
Advertising	22	133	250	117	500
Miscellaneous expense	-	1,399	1,500	101	3,000
Total Administrative Expenditures	151,410	592,557	500,750	(91,807)	1,001,500
Other Expenditures					
Contribution to CCCC	-	13,453	-	(13,453)	-
TOTAL EXPENDITURES	163,425	711,626	574,200	(137,426)	1,148,400
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(101,613)	(570,006)	(514,200)	(105,806)	(1,028,400)
OTHER SOURCES (USES)					
CCHB/FRC Indemnity Refund	-	-	-	-	2,700,000
Transfer to CCCC	-	-	-	-	(2,700,000)
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,273,403	8,273,403	8,200,000	73,403	8,200,000
	8,273,403	8,273,403	8,200,000	73,403	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,171,790	\$ 7,703,397	\$ 7,685,800	\$ (32,403)	\$ 7,171,600