

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF MAY 31, 2021**

	END OF MONTH
ASSETS	
Cash	\$ 2,909,949
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 2,909,949
 LIABILITIES	
Accounts Payable	\$ 297,512
Payroll Liabilities	599
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	298,111
 FUND BALANCE	
Beginning of Year	7,306,963
Current Year Revenues Over (Under) Expenditures	(4,695,125)
Total Fund Balance	2,611,838
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 2,909,949

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	YEAR TO DATE	2020/21 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 9	\$ 62	\$ 100	\$ 503	\$ 92	\$ 33	\$ 118	\$ 74					\$ 991	\$ -
Excess fees													-	-
Interest income	593	552	481	344	245	247	145	119					2,727	120,000
Legal fees reimbursements								351,795					351,795	-
Indemnity Refund CMS													-	-
Miscellaneous income	6												6	-
TOTAL REVENUES	608	614	581	847	337	280	263	351,988	-	-	-	-	355,518	120,000
EXPENDITURES														
Personnel Expenditures														
Salaries	10,228	10,334	22,825	10,439	10,439	10,439	10,439	10,439					95,583	127,000
Employer social security tax	634	641	1,415	647	647	647	647	647					5,926	8,500
Employer medicare tax	148	150	331	151	151	151	151	151					1,386	1,980
State unemployment tax			6	30	4								41	150
Health insurance													-	9,170
Employer FRS contribution	1,023	1,023	1,033	2,061	1,266	1,044	1,044	1,044					9,537	11,500
ADP fees	410	284	313	364	284	284	410	283					2,632	3,800
Total Personnel Expenditures	12,444	12,431	25,923	13,693	12,792	12,566	12,692	12,565					115,105	162,100
Administrative Expenditures														
Tax Collector commissions	0	1	2	10	2	1	2	1					20	-
Legal services- CCHB	5,442	4,254	2,125	5,280	1,946	1,682	645	9,585					30,959	75,000
Legal services- FRC issues	423,218	275,049	282,937	280,182	245,042	271,057	532,912	7,518					2,317,915	850,000
Transcription services														3,000
Audit fees								10,300					10,300	10,300
Audit fees - lease transactions								6,720					6,720	7,000
Accounting and website services		600						450					2,025	4,500
Consulting fees- Auditor General operations audit					1,650								1,650	7,000
Consulting fees- Funding needs study														2,500
Bank fees													-	200
Membership fees	175												175	300
Office supplies, equipment and maintenance				311			231						543	500
Telephone and internet	286	289	289	292	292	292	293	293					2,325	3,400
Printing and copying														400
Postage, shipping, delivery				254			26	83					363	400
Rent	466	466	466	466	466	466	466	466					3,731	5,500
Travel, conferences and education					240								240	700
Insurance	46,158						340	340					46,838	39,000
Advertising		22	33		37	20	46	45					203	300
Miscellaneous expense				1,250			80						1,330	3,000
Total Administrative Expenditures	475,746	280,682	285,852	288,046	250,650	291,219	534,811	18,331					2,425,336	1,013,000
Other Expenditures														
Contribution to Veterans Village of Citrus County				2,500,000									2,500,000	
Contribution to CCCC	10,202		(10,202)										10,202	-
TOTAL EXPENDITURES	498,391	293,113	301,573	2,811,941	263,442	303,785	547,502	30,896	-	-	-	-	5,050,643	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(497,783)	(292,499)	(300,992)	(2,811,093)	(263,105)	(303,505)	(547,239)	321,092	-	-	-	-	(4,695,125)	(1,055,100)
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963	7,306,963					7,306,963	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 6,809,180	\$ 7,014,464	\$ 7,005,971	\$ 4,495,870	\$ 7,043,858	\$ 7,003,458	\$ 6,759,724	\$ 7,628,055	\$ -	\$ -	\$ -	\$ -	\$ 2,611,838	\$ 7,144,900

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE EIGHT MONTHS ENDED MAY 31, 2021

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2020/21 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 74	\$ 991	\$ -	\$ 991	\$ -
Excess fees			-	-	-
Interest income	119	2,727	69,996	(57,537)	120,000
Legal fees reimbursement	351,795	351,795			-
Indemnity Refund CMS					-
Miscellaneous income		6			-
TOTAL REVENUES	351,988	355,518	69,996	(56,546)	120,000
EXPENDITURES					
Personnel Expenditures					
Salaries	10,439	95,583	84,671	(10,912)	127,000
Employer social security tax	647	5,926	5,667	(259)	8,500
Employer medicare tax	151	1,386	1,320	(66)	1,980
State unemployment tax	-	41	100	59	150
Health insurance			6,113	6,113	9,170
Employer FRS contribution	1,044	9,537	7,667	(1,870)	11,500
ADP fees	283	2,632	2,533	(98)	3,800
Total Personnel Expenditures	12,565	115,105	108,071	(7,034)	162,100
Administrative Expenditures					
Tax Collector commissions	1	20	-	(20)	-
Legal services- CCHB	9,585	30,959	50,000	19,041	75,000
Legal services- FRC issues	7,518	2,317,915	566,668	(1,751,247)	850,000
Transcription services	-	-	2,000	2,000	3,000
Audit fees	-	10,300	6,867	(3,433)	10,300
Audit fees - lease transactions	-	6,720	4,667	(2,053)	7,000
Accounting and website services	-	2,025	3,000	975	4,500
Consulting fees- Auditor General operations audit	-	1,650	4,667	3,017	7,000
Consulting fees- Funding needs study	-	-	1,667	1,667	2,500
Bank fees	-	-	133	133	200
Membership fees	-	175	200	25	300
Office supplies, equipment and maintenance	-	543	333	(209)	500
Telephone and internet	293	2,325	2,267	(58)	3,400
Printing and copying	-	-	267	267	400
Postage, Shipping, Delivery	83	363	267	(96)	400
Rent	466	3,731	3,667	(64)	5,500
Travel, conferences and education	-	240	467	227	700
Insurance	340	46,838	26,000	(20,838)	39,000
Advertising	45	203	200	(3)	300
Miscellaneous expense	-	1,330	2,000	670	3,000
Total Administrative Expenditures	18,331	2,425,336	675,337	(1,749,999)	1,013,000
Other Expenditures					
Contribution to Veterans Village of Citrus County	-	2,500,000	-	(2,500,000)	-
Contribution to CCCC	-	10,202	-	(10,202)	-
TOTAL EXPENDITURES	30,896	5,050,643	783,408	(4,268,015)	1,175,100
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	321,092	(4,695,125)	(713,412)	(4,324,561)	(1,055,100)
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
	7,306,963	7,306,963	7,600,000	(293,037)	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 7,628,055	\$ 2,611,838	\$ 6,886,588	\$ (4,617,598)	\$ 6,544,900