

**CITRUS COUNTY HOSPITAL BOARD
BALANCE SHEET
AS OF OCTOBER 31, 2019**

	END OF MONTH
ASSETS	
Cash	\$ 8,889,442
Due from FRC	-
Accounts Receivable	-
Prepaid Expenses	-
TOTAL ASSETS	\$ 8,889,442
 LIABILITIES	
Accounts Payable	\$ 149,586
Payroll Liabilities	851
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	150,437
 FUND BALANCE	
Beginning of Year	8,525,518
Current Year Revenues Over (Under) Expenditures	213,487
Total Fund Balance	8,739,005
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 8,889,442

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	YEAR TO DATE	2019/20 BUDGET
REVENUES														
Ad valorem:														
Delinquent distributions	\$ 39												\$ 39	\$ -
Excess fees													-	-
Interest income	8,158												8,158	125,000
Legal fees reimbursements	415,232												415,232	-
Indemnity Refund CMS													-	1,400,000
Miscellaneous income													-	-
TOTAL REVENUES	423,429	-	-	-	-	-	-	-	-	-	-	-	423,429	1,525,000
EXPENDITURES														
Personnel Expenditures														
Salaries	18,840												18,840	125,000
Employer social security tax	1,168												1,168	9,552
Employer medicare tax	273												273	1,800
State unemployment tax													-	250
Health insurance													-	8,815
Employer FRS contribution	849												849	10,000
ADP fees	289												289	3,500
Total Personnel Expenditures	21,419	-	-	-	-	-	-	-	-	-	-	-	21,419	158,917
Administrative Expenditures														
Tax Collector commissions	1												1	-
Legal services- CCHB	3,662												3,662	75,000
Legal services- FRC issues	145,896												145,896	850,000
Transcription services													-	3,000
Audit fees													-	10,300
Audit fees - lease transactions													-	7,000
Accounting and website services													-	4,500
Consulting fees- Auditor General operations audit													-	15,000
Consulting fees- Funding needs study													-	10,000
CCHB Funding Initiative													-	-
Bank fees	45												45	200
Membership fees	175												175	300
Office supplies, equipment and maintenance	-												-	500
Telephone and internet	283												283	3,200
Printing and copying													-	400
Postage, shipping, delivery													-	400
Rent	453												453	5,500
Travel, conferences and education													-	700
Insurance	37,980												37,980	34,000
Advertising	28												28	300
Miscellaneous expense													-	3,000
Total Administrative Expenditures	188,523												188,523	1,023,300
Other Expenditures														
Contribution to CCCC														-
TOTAL EXPENDITURES	209,942	-	-	-	-	-	-	-	-	-	-	-	209,942	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487												213,487	342,783
OTHER SOURCES														
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518												8,525,518	8,200,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,739,005	\$ 8,542,783

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ONE MONTH ENDED OCTOBER 31, 2019

	MONTH	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2019/20 BUDGET
REVENUES					
Ad valorem:					
Delinquent distributions	\$ 39	\$ 39	\$ -	\$ 39	\$ -
Excess fees	-	-	-	-	-
Interest income	8,158	8,158	10,413	(2,255)	125,000
Legal fees reimbursement	415,232	415,232	-	415,232	-
Indemnity Refund CMS	-	-	116,620	(116,620)	1,400,000
Miscellaneous income	-	-	-	-	-
TOTAL REVENUES	423,429	423,429	127,033	296,396	1,525,000
EXPENDITURES					
Personnel Expenditures					
Salaries	18,840	18,840	10,413	(8,427)	125,000
Employer social security tax	1,168	1,168	796	(372)	9,552
Employer medicare tax	273	273	150	(123)	1,800
State unemployment tax	-	-	21	21	250
Health insurance	-	-	734	734	8,815
Employer FRS contribution	849	849	833	(16)	10,000
ADP fees	289	289	292	3	3,500
Total Personnel Expenditures	21,419	21,419	13,239	(8,180)	158,917
Administrative Expenditures					
Tax Collector commissions	1	1	-	(1)	-
Legal services- CCHB	3,662	3,662	6,248	2,586	75,000
Legal services- FRC issues	145,896	145,896	70,805	(41,348)	850,000
Transcription services	-	-	250	250	3,000
Audit fees	-	-	858	858	10,300
Audit fees - lease transactions	-	-	583	583	7,000
Accounting and website services	-	-	375	375	4,500
Consulting fees- Auditor General operations audit	-	-	1,250	1,250	15,000
Consulting fees- Funding needs study	-	-	833	833	10,000
CCHB Funding Initiative	-	-	-	-	-
Bank fees	45	45	17	(28)	200
Membership fees	175	175	25	(150)	300
Office supplies, equipment and maintenance	-	-	42	42	500
Telephone and internet	283	283	267	(16)	3,200
Printing and copying	-	-	33	33	400
Postage, Shipping, Delivery	-	-	33	42	400
Rent	453	453	458	5	5,500
Travel, conferences and education	-	-	58	58	700
Insurance	37,980	37,980	2,832	(35,148)	34,000
Advertising	28	28	25	(3)	300
Miscellaneous expense	-	-	250	250	3,000
Total Administrative Expenditures	188,523	188,523	85,242	(103,281)	1,023,300
Other Expenditures					
Contribution to CCCC	-	-	-	-	-
TOTAL EXPENDITURES	209,942	209,942	98,481	(111,461)	1,182,217
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	213,487	213,487	28,552	184,935	342,783
OTHER SOURCES (USES)					
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	8,525,518	8,525,518	7,600,000	925,518	7,600,000
	8,273,403	8,273,403	8,200,000	73,403	7,600,000
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 8,739,005	\$ 8,739,005	\$ 7,628,552	\$ 1,110,453	\$ 7,942,783